
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 9.13.2010

Wall Street Journal: "Banks Get New Restraints ... Global regulators pushed through a historic remake of the world's banking regulations-forcing financial institutions to increase protections against unexpected losses-with the ripple effects likely to impact everything from mortgages to commercial loans to credit cards in coming years."

Wall Street Journal: "A New World Since Lehman's Fall ... Two years after Lehman Brothers Holdings Inc. collapsed into bankruptcy, the impact of the financial crisis can be seen on almost every market around the globe."

Wall Street Journal: "Geithner Urges Action on Economy ... Treasury Secretary Timothy Geithner said Washington is at risk of undercutting an already sluggish economic recovery if it fails to provide quick, additional support to business and individuals."

Wall Street Journal: "China Has Done "Very, Very Little" on Exchange Rate: Geithner ... Treasury Secretary Timothy Geithner said China has not done enough to allow its currency, the yuan, to rise."

Wall Street Journal: "Banks' Plans for Foreclosed Homes Will Drive Market ... The speed at which house prices fall over the next few months could depend less on mortgage rates and Americans' appetite for home buying than on how banks decide to manage the huge number of foreclosed homes they own or may take from delinquent borrowers in the near future."

Wall Street Journal: "Where Crisis Survivors Went ... The financial crisis climaxed by Lehman Brothers Holdings Inc.'s bankruptcy two years ago detoured the careers of top executives, traders and other Wall Street employees close to the catastrophe."

Wall Street Journal: "Where Are the AIG Dividends? ... If there is one bailout where the U.S. Treasury should be uncompromising in protecting taxpayer interests, it is the rescue of American International Group."

Washington Post: "Officials agree on global measures to safeguard banks ... Regulators meeting in Basel, Switzerland, on Sunday agreed to take new steps to immunize the financial system from the sort of crisis that pushed the world into recession two years ago."

Washington Post: "Futures surge on banking reform, Chinese growth ... Stock futures rose sharply Monday as investors gained confidence in the banking sector following the passage of new global regulations and China's economy continued its robust growth."

Washington Post: "Was the Great Panic of 2008 preventable? ... It's been two years since Lehman Brothers failed (Sept. 15, 2008), and we still can't conclusively answer this question: What if the government had saved Lehman? Its bankruptcy was pivotal. Until then, deteriorating housing and mortgage markets had triggered what seemed a serious -- but not unprecedented -- recession."

NY Times: "At Goldman, Partners Are Made, and Unmade ... On Wall Street, becoming a partner at Goldman Sachs is considered the equivalent of winning the lottery."

NY Times: "Regulators Back New Bank Rules to Avert Crises ... The world's top bank regulators agreed Sunday on far-reaching new rules intended to make the global banking industry safer and protect international economies from future financial disasters."

NY Times: "Warm Response to Bank Rules Pushes Shares Higher ... A warm response to new global banking rules and robust Chinese economic data helped shore up sentiment in the markets Monday, with stocks up strongly and the euro climbing a cent against the dollar."

USA Today: "U.S. regulators endorse new bank capital standards ... The Federal Reserve and other major U.S. banking regulators are calling new global bank capital standards a "significant step forward in reducing the incidence and severity of future financial crises."

USA Today: "Banking on the go: Mobile options for consumers multiply ... Smart phones let you watch NFL games, read books and check email. Now a full suite of mobile banking services is just a tap away too."